

Consolidated Report of Scrutinizer for Remote e-voting & voting by ballot paper at the Annual General Meeting

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman,
NIWAS SPINNING MILLS LIMITED,
406 A, West Mangalwar Peth, Chati Galli,
Solapur City, Solapur - 413007.

Subject: 41th Annual General Meeting of the Members of Niwas Spinning Mills Limited held on Tuesday, September 30, 2025 at 10:30 a.m. (IST) at B-2/2; M.L.D.C., Akkalkot Road, Solapur - 413006.

Dear Sir,

I, Mukesh Saraswat, Practicing Company Secretaries, Partners of M/s. M K Saraswat & Associates LLP, Mumbai, have been duly appointed by the Board of Directors of Niwas Spinning Mills Limited for the purpose of scrutinizing the Remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) & MCA General Circular issued from time to time and voting through ballot paper at the venue of the Annual General Meeting (AGM) in a fair and transparent manner in respect of the Resolutions contained in the Notice of the 41th AGM of Niwas Spinning Mills Limited at their Meeting held on Tuesday, September 30, 2025 at 10:30 a.m. (IST) at B-2/2; M.L.D.C., Akkalkot Road, Solapur - 413006.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means and voting by Ballot paper at the venue of AGM on the Resolutions contained in the Notice of the 41th AGM of the Members of the Company. Our responsibility as a Scrutinizer for the Remote e-voting process and through ballot paper at the 41th AGM is restricted to make a Consolidated Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the Resolutions as stated below on the report generated from the Remote e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by Company to provide Remote e-voting facility and the Report generated electronically for voting by ballot paper at the venue of AGM.

We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and through ballot paper at the AGM. For the purpose of remote e-voting, the Company has engaged CDSL for its services;
2. Members attended the Meeting were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying Members, who were entitled to vote on the resolutions placed for approval, was Tuesday, September 23, 2025;
4. The period for remote e-voting commenced on September 27, 2025 at 9:00 a.m. (IST) and ended on September 29, 2025 at 5:00 p.m. (IST). The remote e-voting module was disabled by CDSL for voting thereafter;
5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of voting through ballot paper at the venue of the AGM;
6. Further, the votes cast through remote e-voting and locked ballot box were opened by us on September 30, 2025 at 4:28 p.m (IST) in the presence of two witnesses Ajeet Mishra and Roshani Maurya neither of whom was

in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;

7. The votes were also scrutinized for the purpose of eliminating duplicate voting of the votes, if any;

8. Our report on the results of e-voting is based on the data downloaded from the CDSL;

9. The data relating to e-voting process and voting through ballot paper papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agents/the Company. Duplicate, incomplete and defective ballot paper papers were rejected by us.

We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and voting through ballot paper at the AGM.

ORDINARY BUSINESS:

To receive, consider and adopt the audited Financial Statements of the Company for the year ended 31st March 2025 along with the Reports of the Auditors' and Directors' thereon.

Particulars	No. of members voted		No. of votes cast by them		Total		
	Remote e-voting	Voting by ballot paper	Remote e-voting	Voting by ballot paper	No. of Members	Votes Cast	Percentage (%)
Votes Cast in favour	20	41	123084	5697561	61	5820645	41.31
Votes Cast against	0	0	0	0	0	0	0
Total	20	41	123084	5697561	61	5820645	41.31

Invalid Votes:

Particulars	Number of members present (in person or by proxy)	Number of votes cast by them
Remote e-voting	0	0
Voting by ballot paper	0	0
Total	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated September 03, 2025 has been passed with requisite majority.

Resolution Item No. 2: To appoint Director in place of Mr. Aditya V Jaju (DIN: 02625781) who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	No. of members voted		No. of votes cast by them		Total		
	Remote e-voting	Voting by ballot paper	Remote e-voting	Voting by ballot paper	No. of Members	Votes Cast	Percentage (%)
Votes Cast in favour	20	41	123084	5697561	61	5820645	41.31
Votes Cast Against	0	0	0	0	0	0	0
Total	20	41	123084	5697561	61	5820645	41.31

Invalid Votes:

Particulars	Number of members present (in person or by proxy)	Number of votes cast by them
Remote e-voting	0	0
Voting by ballot paper	0	0
Total	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated September 03, 2025 has been passed with requisite majority.

SPECIAL BUSINESS:

Resolution Item No.3 To approve the Re-appointment of Mr. Vijay R. Jaju (DIN: 0001475) as Managing Director of the Company for a further period of Three (3) years w.e.f. 01.02.2026.

Particulars	No. of members voted		No. of votes cast by them		Total		
	Remote e-voting	Voting by ballot paper	Remote e-voting	Voting by ballot paper	No. of Members	Votes Cast	Percentage (%)
Votes Cast in favour	20	41	123084	5697561	61	5820645	41.31
Votes Cast Against	0	0	0	0	0	0	0
Total	20	41	123084	5697561	61	5820645	41.31

Invalid Votes:

Particulars	Number of members present (in person or by proxy)	Number of votes cast by them
Remote e-voting	0	0
Voting by ballot paper	0	0
Total	0	0

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 3 of the Notice of the AGM dated September 03, 2025 has been passed with requisite majority.

Resolution Item No.4 Appointment of Secretarial Auditors of the Company and to fix their remuneration.

Particulars	No. of members voted		No. of votes cast by them		Total		
	Remote e-voting	Voting by ballot paper	Remote e-voting	Voting by ballot paper	No. of Members	Votes Cast	Percentage (%)
Votes Cast in favour	20	41	123084	5697561	61	5820645	41.31
Votes Cast Against	0	0	0	0	0	0	0
Total	20	41	123084	5697561	61	5820645	41.31

Invalid Votes:

Particulars	Number of members present (in person or by proxy)	Number of votes cast by them
Remote e-voting	0	0
Voting by ballot paper	0	0
Total	0	0

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 4 of the Notice of the AGM dated September 03, 2025 has been passed with requisite majority.

Notes:

1. Vote casted by related parties in aforesaid resolutions are not considered in the above results.
2. The percentages are rounded off to the nearest decimals.
3. Number of votes cast does not include no of votes abstained & invalid votes.
4. Number of shareholders are not grouped on the basis of PAN.

All the resolutions voted through remote e-voting and ballot paper at the AGM were passed with **REQUISITE MAJORITY**. The e-voting reports containing a list of Members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be handed over to the Company for safe keeping.

Thanking you,

Yours faithfully,

For: M.K. SARASWAT & ASSOCIATES LLP
(COMPANY SECRETARIES)

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MUKESH SARASWAT
Date: 2025.09.30
17:14:50 +05'30'

MUKESH SARASWAT
(Partner)

FCS NO.: F9992,
COP NO.: 10856

UDIN: F009992G001405507

Peer Review Certificate No.: 2172/2022

Place: Mumbai

Date: 30/09/2025

Countersigned by:

For NIWAS SPINNING MILLS LIMITED

Mr. VIJAY R JAJU
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00081475)